

RECEIPT STAMP

Estimated tax (See Instruction Sheet, also Work Block on Page 4) \$ 25.00

Amount of remittance (not less than one-half of tax and not less than \$25.00) \$ 25.00

Remittance by

| | |
|-------------|--|
| Check | |
| Money Order | |
| Bank Draft | |

Place X opposite
form of remittance

File Number

**THIS REPORT
IS DUE
MAY 15, 1937**

(37)

FRANCHISE TAX ON BUSINESS CORPORATIONS

CS.....
T. A.....
N.Y.A.....
%.....
B.....
C.....

BROOKLYN EAGLES BASEBALL CLUB, INC.
101 Montgomery Street
Newark, N. J.

T. A.....
N.Y.A.....
%.....
8.....
9.....
10.....
S. N. I.....
B.....
6% \$.....
Min. \$.....
1 Mill \$.....
3d M \$.....
Int. \$.....
Pen. \$.....
Total \$.....
Cr. \$.....
Bal. \$.....
S.S. \$.....
Dist. \$.....

Code
0001
0002
0003
0004
100
100
3*0
40*
*99
*99

To DEPARTMENT OF TAXATION AND FINANCE, ALBANY, N. Y.

Every corporation incorporated prior to May 15, 1937, must make this report.

NEW CORPORATIONS and others having a fiscal year after February 28, 1937, see special instructions on page three (3).

Brooklyn Eagles Baseball Club, Inc.

(Name of corporation) (Exact corporate title)

101 Montgomery Street, Newark, N. J.

(Mail address) (Full details for delivery of blanks and notices of assessment must appear above)

- (1) Organized January 17, 1935, under the Laws of New York
(2) Began business in New York, 1935 (3) If not incorporated under the laws of New York, has it been legally authorized to do business in New York State?
(4) Authorized capital stock, \$ 400 shares @ \$50 = \$20,000
(5) Amount of average indebtedness for year, \$ None
(Exclusive of capital stock)

Answers to item 6 below must show issued and subscribed stock as of May 14, 1937

- | (6) Number of shares | Par value per share | Total par value | (6-a) Dividends paid during fiscal or calendar year |
|----------------------|-------------------------|-----------------|---|
| Common 2 | \$ 50.00 | \$ 100.00 | \$ |
| Preferred | \$ | \$ | \$ |
| Non par value | Am't paid in on same \$ | \$ | \$ |

Any capital stock issued or subscribed after May 14, 1937 and prior to November 1, 1937 must be reported to the Department of Taxation and Finance, Corporation Tax Bureau, within 30 days after November 1, 1937.

- (7) If your fiscal year has been changed since July 1, 1935, how?
- (8) ENTIRE NET INCOME FOR THE YEAR ENDING DECEMBER 31, 1936 or the FISCAL YEAR (PERIOD) COMMENCING October 1, 1935 AND ENDING September 30, 1936, as reported at item 27 Page 2 on its Income Tax Return to the UNITED STATES TREASURY DEPARTMENT \$ Loss \$9,031.60
(Note: Above answer must agree with item 27, page 2 on report to Federal Government for a period ending between July 1, 1936 and June 30th, 1937 without deduction for excess profits taxes)
- (9) State entire amount of salary and other compensation paid to all appointed or elected officers; and to all stockholders owning in excess of 5% of issued stock..... \$ None
- (10) State amount of interest received from Federal, state, municipal, or other obligations, not included in item (8)..... \$ None
(Furnish complete detailed schedule of Item 10 above at Item 32, Page 2)
- (10-a) State the amount of all other income received, not included in answer to items 8, 10 and 11 herein \$ None
(Attach rider explaining such income in detail)
- (11) TOTAL GROSS INCOME reported at item 14 page 2 on Federal Income Tax Return for above period \$ 14,583.90
- (11-a) DEDUCTIONS (as shown on federal report)
- | | | | |
|---|----|--------------------------------|----|
| (a) Compensation of officers..... | \$ | (f) Losses by fire, storm..... | \$ |
| (b) Rent on business property..... | \$ | (g) Bad debts..... | \$ |
| (c) Repairs..... | \$ | (h) Depreciation..... | \$ |
| (d) Interest..... | \$ | (i) Depletion..... | \$ |
| (e) Taxes (Item 20 Page 2 Fed. Rpt.) itemize ON SHEET ATTACHED..... | \$ | | |
| (k) Other deductions not shown above (must be shown in detail ON SHEET ATTACHED)..... | \$ | | |
- TOTAL DEDUCTIONS shown above..... \$ 23,615.50
- Item 11 above less item 11-a above..... Loss \$ 9,031.60
- (12) (a) Has the net income as originally reported to the Federal Government for any year from 1916 to 1935 inclusive been changed by any federal authority? No
(Answer "Yes" or "No")
(b) If the answer is "Yes" schedule 42, page 4, of this form MUST be answered in detail.
(c) What year's federal income tax reports are now in process of examination or review by the Federal Government or its representatives? None
- (13) If a corporation is not organized under the laws of any state within the United States it should return its entire net income, wherever earned, \$.....
- (14) If the amount reported in (8) is inaccurate, state the amount claimed to be correct, \$.....
- (15) Nature of business and how transacted. Baseball Club
- (16) Place, street and number where business is conducted.....
- (17) State the city or town, street number and state where the company maintained any permanent store, warehouse, factory or other place of continuous business outside the State of New York during the year.....
- (18) Any corporation may omit the segregation of assets on page 3 only by signing the following waiver:

I AM AUTHORIZED by the Board of Directors of this corporation to waive and I do hereby waive the rights of said corporation to a segregation of assets in and out of the State.

Do not sign waiver unless taxable by the State of New York on entire income or entire issued capital stock.

Abraham Manley

DO NOT WRITE IN THIS SPACE

THIS REPORT MUST BE SWORN TO ON PAGE FOUR

DO NOT WRITE IN THIS SPACE

ALL QUESTIONS ON THE BLANK MUST BE ANSWERED

(19) Does this corporation own a majority of the stock of another or other corporations?.....No..... Give name of each, amount held and income or loss reported to the United States Treasury Department by each corporation.

| Name | Amount Held | Income or Loss |
|-------------|-------------|----------------|
| <u>None</u> | | \$..... |
| | | \$..... |

(If more space is needed add a rider)

(20) Is a majority of the stock of this corporation owned by another corporation?.....No..... If so, give the name of such corporation, amount held and the net income or loss reported to the United States Treasury Department by said corporation.

| Name | Amount Held | Income or Loss |
|-------------|-------------|----------------|
| <u>None</u> | | \$..... |

(21) Has this corporation since January 1, 1930, to date of making this report, either directly or indirectly, acquired by merger, consolidation or purchase, the major part of the assets or the franchise of any other corporation or corporations?.....No

Has it merged or consolidated any other corporation or corporations?.....No

If so, give name of each corporation and date of acquisition, merger or consolidation.....None

(22) Has the entire net income of any corporation which has been acquired by, or merged or consolidated with this company been changed by the Federal Government, and not heretofore reported to the State Tax Commission?.....No

(Answer "Yes" or "No")

If changed, reduce such changes to affidavit form and file with this report.

(23) OFFICERS SCHEDULE (appointed or elected) FOR THE FISCAL OR CALENDAR YEAR COVERED BY THIS REPORT

| Name and Residence | Title | Salary | All other Compensation received in any capacity from this corporation | Number Shares Held | |
|--|----------------|--------|---|--------------------|--------|
| | | | | Preferred | Common |
| Mr. Abraham Manley, 101 Montgomery St., Newark, N.J. | President | None | | | 2 |
| Mrs. Abraham Manley, 101 Montgomery St., Newark, N.J. | Vice President | None | | | |
| Mrs. Abraham Manley, (Same) | Secretary | None | | | |
| Mr. Abraham Manley (Same) | Treasurer | None | | | |

Similar information must be furnished for any other officers not shown above.

(24) Are any of the above named officers also officers in any other corporation?.....No
If so, add rider, showing in what company, title, and salary or other compensation received from such other companies during fiscal or calendar year covered by this report.

(25-a) State the amount of outstanding debenture bonds and/or certificates of indebtedness and/or certificates of beneficial interest of this corporation held by the stockholders or shareholders of this corporation or members of their immediate families, \$.....None

(25-b) State the amount of any other indebtedness to stockholders or shareholders of this corporation or members of their immediate families \$.....None

(26) State the amount of the interest on any indebtedness shown in Questions 25a and 25b used as a deduction in arriving at net income shown in answer to question 8 of this report.....\$.....None
(An itemized statement, showing nature of indebtedness and interest thereon, must be attached.)

(27) Schedule for stockholders (not including any in officers' schedule) owning more than five percent of issued capital stock.
Name in full.....None..... Total compensation of every character received from this corporation.....

(28) Was any stock, owned during the period of this report by an elected or appointed officer, transferred or assigned to any relative or agent?.....No..... If so, by whom and to whom was such stock assigned and what relationship to assignee?
From..... To.....

(28-a) In what amount \$..... Number of shares.....

(29) THE FOLLOWING INFORMATION REQUIRED BASED ON FISCAL OR CALENDAR YEAR

- (A) Gross sales from trading or manufacturing, less returns and allowances..... \$.....
- (B) Gross profit from trading and manufacturing..... \$.....
- (C) Gross profit from other than trading and manufacturing..... \$.....
- (D) Entire assets..... \$.....
- (E) Entire liabilities, excluding capital stock and surplus..... \$.....
- (F) NET WORTH AT END OF CALENDAR OR FISCAL YEAR, AS SHOWN ON DETAILED BALANCE SHEET ATTACHED.....Deficit..... \$.....\$8,731.60
- (G) Number of people employed, average..... High..... Low.....

| | Common | Preferred | No par |
|---|-------------|-------------|--------|
| (30) Average price at which this corporation's stocks sold during the year..... | <u>NONE</u> | <u>SOLD</u> | |

(32) Detailed statement of interest received on bonds, item 10, page 1.

| | Federal | New York State | New York State Municipal | Other Bonds | Total |
|------------------------|---------|----------------|--------------------------|-------------|-------|
| Amount held..... | | | | | |
| Interest received..... | | <u>NONE</u> | | | |

ALL QUESTIONS ON THE BLANK MUST BE ANSWERED

Brooklyn Eagles Baseball Club, Inc., 101 Montgomery St., Newark, N.J.

SUPPORTING ITEM 11a

DEDUCTIONS

| | |
|---------------------------------|--------------------|
| Salaries and Wages | \$13,373.20 |
| Road and Traveling Expenses | 4,208.44 |
| Advertising | 1,862.90 |
| Equipment Cost | 1,586.16 |
| Office Expense | 745.87 |
| Training Camp Costs | 646.99 |
| Telephone and Telegraph | 185.18 |
| Ticket Cost | 160.25 |
| Stationery, Printing, & Postage | 25.04 |
| State Franchise Tax | 25.00 |
| Municipal License Fee | 50.00 |
| General Expenses | 746.47 |
| TOTAL DEDUCTIONS | <u>\$23,615.50</u> |

BALANCE SHEET

AS OF SEPTEMBER 30, 1936.

ASSETS

| | |
|----------|----------|
| Deposits | \$ 40.00 |
|----------|----------|

LIABILITIES

| | |
|------------------------|-----------------|
| Loans Payable-Officers | <u>8,771.60</u> |
|------------------------|-----------------|

| | |
|---------------------|--------------------|
| NET WORTH (DEFICIT) | <u>\$ 8,731.60</u> |
|---------------------|--------------------|

CAPITAL

| | |
|-----------------|-----------------|
| Common Stock | \$ 100.00 |
| Surplus-Deficit | <u>8,831.60</u> |

| | |
|----------------------------|--------------------|
| TOTAL CAPITAL, as above | <u>\$ 8,731.60</u> |
|----------------------------|--------------------|

SPECIAL INSTRUCTIONS

Corporations filing reports with the United States Treasury Department for a fiscal year ending after February 28, 1937 and prior to July 1, 1937 must file a report on Form 3 IT within thirty days after such filing and give date of filing Federal report.

The report must cover the conditions and the entire net income for the corporation's last fiscal year ending on or before June 30, 1937.

New corporations subject to taxation under Article 9-A of the tax law, organized between May 14, 1937 and November 1, 1937, and foreign corporations commencing business in New York State between May 14, 1937 and November 1, 1937 (except a corporation reporting to the United States Treasury Department for a fiscal period between May 15, 1937 and July 1, 1937) will be required to file a report on Form 60 C. T. during the month of November, 1937.

This form will be mailed about November 1st, and the report must be filed not later than November 30, 1937.

MUST BE ANSWERED

- (33) Does this corporation use or occupy any part of the real property of another corporation which it owns or controls, either directly or indirectly? No
(Answer "Yes" or "No")
- (34) If the answer is "Yes" name the corporation holding such real estate None
- (35) Does this company use or occupy any part of the real property of another corporation which either directly or indirectly owns or holds a controlling interest in this corporation? No
(Answer "Yes" or "No")
- (36) If the answer is "Yes" name the corporation holding such real estate None

SEGREGATION OF ASSETS NOT INCLUDING THOSE OF ANY OTHER CORPORATION

(This segregation must be based on same fiscal or calendar year as report)

Read: The following segregations **MUST** be made by all corporations which have **not signed waiver (18)**

TOTAL SEGREGATED ASSETS WHEREVER LOCATED

| | | | | | |
|--------|---|----|--|--|--|
| (37-a) | Average total monthly value for the fiscal or calendar year of bills and accounts receivable arising from personal property sold by the corporation from merchandise manufactured by it within and without this state. | \$ | | | |
| (37-b) | Average total monthly value for the fiscal or calendar year of bills and accounts receivable arising from the purchase, or sale of, or trading in, personal property, or from services performed by the corporation, its officers or agents, excluding those arising in any way from advances or loans. | \$ | | | |
| (37-c) | ‡Average monthly value of all its real property wherever located (actual value). | \$ | | | |
| (37-d) | ‡Average monthly actual value of all machinery and fixtures wherever located. | \$ | | | |
| (37-e) | ‡Average monthly actual value of all other tangible personal property wherever located. | \$ | | | |
| (37-f) | §Average total <i>actual</i> value of shares of stocks of other corporations owned by this corporation (notes, bonds, cash and evidences of debt must not be included). (Note: List of shares must be made on separate sheet and show corporate name, number of shares held, par value per share, actual value and dividends received). | \$ | | | |
| (37-g) | Total. | \$ | | | |
| (37-h) | Does the segregation above made include assets of any subsidiary or other corporation? | | | | |

ADDITIONAL INFORMATION—To be used to determine fees under § 181 of Tax Law and one mill tax.

| | | | | | |
|--------|---|----|--|--|--|
| (38-a) | Average monthly bank and cash balance during the year. | \$ | | | |
| (38-b) | Average value of bills and accounts receivable during the year arising from advances or loans and not included above. | \$ | | | |
| (38-c) | Average value of bonds, loans on call and other financial securities wherever held, used or employed during the year (not including shares of stock). | \$ | | | |

ASSETS SEGREGATED TO NEW YORK STATE ONLY

| | | | | | |
|--------|---|----|--|--|--|
| (39-a) | Average monthly value of bills and accounts receivable arising from personal property sold by the corporation from merchandise manufactured by it within this State. | \$ | | | |
| (39-b) | Average monthly value of bills and accounts receivable arising from personal property owned by the corporation and not manufactured by it within this State but sold by it or its agents and located within the State at the time of the receipt of the order. | \$ | | | |
| (39-c) | Average monthly value of bills and accounts receivable arising from the purchase or sale of, or trading in goods, wares or merchandise not located at any place at which the corporation conducted a permanent or continuous business without the State and where the bills and accounts receivable arose from orders received or accepted by any officer or agent, or at any place of business, in this State. | \$ | | | |
| (39-d) | Average monthly value of bills and accounts receivable arising from services performed by any officer, agent or representative of the corporation connected with, sent from, or reporting, either directly or indirectly, to any officer located in this State or at any office located, owned, rented or occupied in this State. | \$ | | | |
| (39-e) | ‡Average monthly value of its real property within this State as detailed in this report (actual value). | \$ | | | |
| (39-f) | ‡Average monthly actual value of all machinery and fixtures in New York State. | \$ | | | |
| (39-g) | ‡Average monthly actual value of all other tangible personal property in New York State. | \$ | | | |
| (39-h) | §Average total <i>actual</i> value of shares of stocks of other corporations owned by it and allocated to this State by rule below. | \$ | | | |
| (39-i) | Total. | \$ | | | |

ADDITIONAL INFORMATION—To be used to determine fees under § 181 of Tax Law and one mill tax.

| | | | | | |
|--------|--|----|--|--|--|
| (40-a) | Average monthly bank and cash balance in New York State during the year. | \$ | | | |
| (40-b) | *Average value of all bills and accounts receivable in New York State during the year. | \$ | | | |
| (40-c) | Average value of bonds, loans on call and other financial securities held, used or employed in New York State during the year (not including shares of stock). | \$ | | | |

* All bills and accounts receivable due for goods located in New York State at the time of sale or receivable by the corporation at an office within New York State and not already included in 39-a, 39-b, 39-c, and 39-d, in assets segregated to New York State, must be included in this item.

‡ Real property and tangible personal property shall be taken at its actual value where located.

§ The value of shares of stock of another corporation owned by a corporation liable hereunder shall for purposes of allocation of assets be apportioned in and out of the State in accordance with the value of the physical property in and out of the State representing such share stock.

